

NOTICE OF PROPOSED ASSESSMENT AREA DESIGNATION

Public notice is hereby given that on the 4th day of September 2012 at 5:30 P.M., at the Municipal Council Chambers, Logan City Hall, 290 North 100 West, Logan, Utah, the Municipal Council of the City of Logan, Cache County, Utah will hold a public hearing regarding a resolution designating, in said city, Assessment Area No. 02, City of Logan, Cache County, Utah. The purpose of the assessment area is to provide funding for economic promotion activities within the proposed assessment area by an assessment on benefitted property within the assessment area as provided in Title 11, Chapter 42, Utah Code Ann., 1953, as amended. At the public hearing, the Municipal Council will hear all objections to the designation of the proposed assessment area or the improvements proposed to be provided in the assessment area; hear all persons desiring to be heard; and consider all protests filed.

The specific description of the assessment area includes all properties in the commercial districts between 600 North and 300 South and 100 West and 100 East and more particularly described in the attached map.

The economic promotion activities in the assessment area shall consist of the implementation of the Downtown Logan Specific Plan to include the following:

- Execution of an effective public relations program and the administration of multiple advertising programs benefitting the assessment area, including radio, print, internet, street banners, posters, dining guide, business directories, and other promotional materials.
- Facilitation and investment in various physical improvement programs, including but not limited to, the Downtown Façade Program, signage, lighting, landscape, streetscape and parking.
- Implementation of a comprehensive business recruitment and expansion strategy.
- Special event production.

ESTIMATED COST; METHOD OF ASSESSMENT

As determined by the Governing Board of the Logan Downtown Alliance, the estimated cost of the economic promotion activities is approximately \$55,000 annually. The City of Logan proposes to levy an assessment on benefitted property within the assessment area to pay the cost of the economic promotion activities according to the estimated direct and indirect benefits to the property from the improvements. Assessment shall be levied on the basis of taxable value of each benefitted property in the assessment area. The estimated cost is \$0.50 per \$1,000 of taxable value of the real property within the assessment area and benefitted by the same.

The assessments shall be paid by the property owners in five (5) equal annual installments. The assessment will not be adjusted during the five (5) year term of the assessment area.

PROTESTS

An owner of property that is proposed to be assessed within an assessment area may, within the time specified in this notice, file a written protest, signed by the owner(s) of the property, against the designation of the assessment area; the inclusion of the owner's property in the proposed assessment area; the proposed economic promotion activities; or any other aspect of the proposed designation of an assessment area. The protest shall describe or otherwise identify the property owned by the person filing the protest. The protest shall be filed with the City Recorder, Logan City Hall, 290 North 100 West, Logan, Utah no later than 5:00 p.m. on 31st day of August, 2012. The Municipal Council will hear protests at the Municipal Council Chambers at the date and time set forth in this Notice of Proposed Assessment Area Designation. An owner may withdraw a protest at any time before the conclusion of the public hearing by filing a written withdrawal with the governing body. The designation of the assessment area shall be abandoned if the adequate protests are filed. Adequate protests means timely filed, written protests as described in this notice that represent at least 50% of the taxable value of the property within the proposed assessment area after eliminating protests relating to property that has been deleted from the proposed assessment area; protests related to a specific activity that has been deleted from the proposed economic promotion activities to be provided to property within the proposed assessment area; and protests that have been withdrawn.